SPECIAL COMMITTEE MEETING MINUTES
TUESDAY, APRIL 14, 2026
FRANKFORT, IL – FOUNDERS COMMUNITY CENTER

I. Call Committee to Order – President McCarey called the meeting to order at 7:53p.m.
Attendance: Commissioners McCarey, Ponton, Barz, Ruvoli, and Gentry.
Also Present: Gina Hassett, Executive Director; Stacy Proper, Supt. Recreation; Regina Ross-Ellison, Business Manager; Edward Newton, Supt. Building and Grounds; and Mary Strand, Recording Secretary.
Absent: None
Guest: None

II. Public Comment –None

III. Budget /Finance – The draft is being discussed tonight and will be voted on at the next Regular Meeting. Questions for Regina and Gina should be addressed before May 12.

A. Draft Budget -The draft budget was prepared with the help of staff. Gina gave an overview of the Fund balances. The budget presented shows a deficit of $125,840 but the fund balances will cover the deficit. The loss is a result of funding capital projects utilizing fund balances. The grant will be pre-funded. The Corporate Fund allocates some funds to Recreation. Gina went over the Capital Projects budgeted and funded and items that are planned for the fiscal year. Many of which are repairs. There were also projects that are on the list but not funded. Discussion was held. It was suggested that the Comprehensive Plan should be revised and align with the Capital Plan. Wage increases were discussed.
B. Fund Transfers – Staff recommends a fund transfer be completed in May of 2026 to zero out the negative Fund Balances in the Recreation Fund. Staff also recommend transferring funds out of the Corporate fund to the Capital Fund. This will reduce the risk for tax objections for high fund balances. Staff recommend to transfer $100,000 to Recreation Fund and $400,000 to the Capital Fund which will reduce the projected negative fund balance in Recreation and to reduce the balance in the Corporate fund and allocate the money for future Capital projects.
C. Fund Policy -
D. Banking Investments – Regina has a meeting at Old Plank Trail bank later this week to discuss moving investments. There are 4 accounts at Town Center Bank: checking, money market and two CDs. Staff recommend the following:

- Transfer $400,000 from the Old Plank Trail money market to Town Center Money Market to be used for upcoming accounts payable.
- Invest $426,000 of the funds at Old Plank Trail into a CD allowing for a higher interest baring account.
- Retain the balance at Old Plank Trail Bank, which will be slightly over $100,000 in the money market.
- When the grant funds come in for Commissioners Park the funds will be deposited at Old Plank Trail and going forward expenses for this project will be spent from that money market or a checking account will be opened.
- CDARS – Discussion of FDIC and the need for this account was held.
  A CDARS account is a service that allows depositors to place la rge sums of money into certificates of deposit (CDs) across mul tiple banks while keeping all funds fully insured by the FDIC.

IV. Recreation –

V. Facility & Property Update –

A. Crystal Brook Park Discussion – Developer is willing to keep both ponds and they need to go to the Village to carve out the buildable lot.
B. Five Oaks Parcel – The residents did approve to remove FPD from their HOA. Gina is waiting for the paperwork that needs to be filed. Belinda's party (not Belinda) was elected to the HOA Board.
C. Dog Park – Prior to tonight's meeting, staff invited residents near the park to hear what is being proposed. Only 3 residents attended. One resident was concerned about the water flooding her property. The concern is more water would be displaced toward the houses if the dog park is built on. No grading is planned under the proposal. They all want a larger park and want designated dog park parking spaces.
D. DCEO Funding Project Update – The attorney will review the plans.
E. Skate Park – A resident is taking the lead on revitalizing a skate park. Some old equipment can be reconfigured over at Jackson Creek.
F. Indoor Recreation Center Planning – Discussion will be held at the Executive session

VI. Miscellaneous –

A. Olde Stone – Gina received a letter yesterday saying the HOA of this subdivision wants FPD to install sidewalks and trees by the park parcel by May 31st. The District accepted the park property before the

subdivision was built out because the developer went under. There is a resident that is interested in purchasing the park parcel, but it is a very lengthy project to get it sold. It will cost approximately $20,000 to install the sidewalk. Gina will reach out to ask for an extension. Also, she will ask the Village if FPD could piggyback on their sidewalk replacement initiative in the future if the District is absolutely required to install the sidewalks.

VII. Executive Session – President McCarey asked for a motion to enter Executive Session for the purpose of; discussing the purchase or lease of real estate 5 ILCS 120/(2)(5); Personnel ILCS 120/2(c)(1); imminent or pending litigation5 ILCS120/2(2)(c)(1); and finances. ***Commissioner Barz so moved and Commissioner Gentry seconded the motion. Hearing no objections all present voted Aye. Motion passed by a voice vote at 8:48 p.m.***

VIII. Open Session - With nothing further to discuss, President McCarey asked for a motion to end the Executive Session and return to the Open Session of the Committee Meeting. ***Commissioner Ponton so moved, and Commissioner Gentry seconded the motion. Motion passed by a voice vote at 9:13 p.m.***

IX. Adjournment – With nothing further to discuss, President McCarey asked for a motion to adjourn the Committee Meeting. ***Commissioner Ponton so moved, and Commissioner Ruvoli seconded the motion. Hearing no objections all present voted Aye. Motion passed by a voice vote at 9:14 p.m.***

Respectfully submitted,

Mary T. Strand
Board Minutes Secretary