



## DID YOU KNOW?

- The Park District is a separate taxing body with a separate elected Board from the Village of Frankfort. The Village of Frankfort collects sales tax along with property, income, utility and user fees.
- The most recent property tax levy collected for the Frankfort Park District is \$2,300,000 which \$350,000 is restricted for handicap programming and \$150,000 is for debt extension. The other sources of revenue for the Park District include grants, developer fees and program user fees.
- The Frankfort Park District has one of the lowest taxing rates on the Frankfort Park District Property Tax bill, representing only 2.4% of the total property tax bill. The local School Districts represent 67% of the total property tax bill.
- The Park District's low tax rate restricts the agency's ability to invest in capital projects and new facilities.
- The Founders Recreation Center, which houses most of the Park District's programs and administrative offices, was a former school constructed in the 1920's. It was repurposed to house recreation programs; it was last updated in 1997.
- In the 1990's, the Park District maintained only 4 parks and 2 buildings. At that time, property tax revenue collected was adequate to maintain the District assets. The District now owns approximately 300 acres of park land which includes 20 park parcels, 5 buildings, and 8 ponds. Today's property tax revenue does not meet the funding necessary to adequately maintain and improve existing facilities let alone construct a new facility.
- To construct a new recreational facility with an estimated cost of \$35 million, the Park District would have to save the entire annual property tax levy for 16 years to cover the cost which doesn't consider escalated costs. Unlike other taxing agencies in the community, the current tax levy does not allow for the Park District to adequately save for future capital development.
- The Frankfort Park District has one of the lowest tax rates of all of the Parks Districts in the southland limiting the ability to improve and build new recreation facilities. Frankfort Park District total tax rate is .22 compared to that of the Frankfort Square Park District rate of .63, Mokena Community Park District .30 and Tinley Park Park District .44



Founders Community Center  
140 Oak Street  
[www.frankfortparks.org](http://www.frankfortparks.org)  
815.469.9400



## DID YOU KNOW?

- The Park District does not have the ability to increase the amount of property taxes collected or change the tax rate without a referendum approved by the voters which can be done through a tax rate increase or through a bond to construct a new facility.
- In 1991, the State of IL instituted the “Property Tax Extension Limitation Law” otherwise known as “P-Tell” or the “Tax Cap” which caps the Limiting Tax rate for local governing agencies. P-Tell locked in the taxing rate and limited future borrowing. In the 90’s Frankfort was small and the levy was adequate. In order to increase the Limiting Tax rate, it must be done by voters via referendum.
- In 2024, the Frankfort Park District collected \$2.3 million in total property tax revenue compared to \$3.6 Mokena, \$3.1 Frankfort Square and \$3.7 New Lenox Park Districts. The limited property tax revenue collected by Frankfort Park District limits the District’s ability to maintain and invest in new recreation facilities.

### Example of Taxpayer Bill by Unit of Local Government Home Value of \$500,000 2024 Value

Agency	Tax Rate	Annual Tax Amount
School District 157-C	3.2815	\$ 4,547.63
School District 210*	2.0696	\$ 2,868.13
Frankfort Fire Protection*	0.7519	\$ 1,042.01
Will County + Mental Health*	0.5408	\$ 749.49
Village of Frankfort	0.3639	\$ 504.30
Community College District 525*	0.2687	\$ 372.38
<b>Frankfort Park District</b>	<b>0.2024</b>	<b>\$ 280.49</b>
Frankfort Library*	0.1880	\$ 260.54
Township/R&B*	0.1688	\$ 233.93
Forest Preserve of Will County *	0.0874	\$ 121.12
<b>Total Property Tax Rate</b>	<b>7.923</b>	<b>\$ 10,980.02</b>

\*Receive property tax dollars from outside of Village of Frankfort area

