

FRANKFORT PARK DISTRICT
BOARD OF COMMISSIONERS SPECIAL
MEETING TUESDAY FEBRUARY 27, 2024
140 OAK STREET, FRANKFORT, IL 60423

MINUTES

1. CALL TO ORDER

President Barz called the meeting to order at 6:30 p.m.

2. ROLL CALL

PRESENT Commissioner Ruvoli
Commissioner McCarey
Commissioner Gentry
Commissioner Ponton
ABSENT Commissioner Barz

ALSO PRESENT Gina Hassett, Executive Director

GUESTS: John Williams, Hearne & Associates

3. PLEDGE OF ALLEGIANCE

4. APPROVAL OF THE AGENDA – President McCarey asked for a motion to approve the Agenda.

***Commissioner Gentry made a motion to approve the Agenda as presented.
Commissioner Ponton seconded the motion. A roll call vote was taken.***

Aye: (4) Ponton, McCarey, Ruvoli, Gentry

Nay: (0)

Abstain: (0)

Absent: (1) Barz

Motion approved

5. CITIZENS COMMENTS AND/OR CORRESPONDENCE – None

6. PRESIDENT'S REPORT - None

7. EXECUTIVE DIRECTOR REPORT – Gina introduced John Williams from Hearne & Associates to present the FY 2023 Audit. He said that Gina and Lisa Slattery did a nice job. Everything is in good order. Revenue increased and so did expenses and there was a \$112,000 loss. He read a letter to summarize the process of the audit. There were no difficulties or disagreements with management. Commissioner Gentry asked how many adjustments were made and if he could get a copy of them to compare to previous years. Mr. Williams replied there were approximately 12 and he will send a copy. He highlighted the financial statements. The IMRF plan was impacted by the market conditions. Gina thanked John and his associate, David, for the help they gave her and Regina. She told Commissioner Gentry that the adjustments were not always fund transfers. She pointed to the numbers on pages 43-44 to show the adjustments. Commissioner Ruvoli wanted to know why the long-term debt went up almost \$400,000. It was due to the pension liability. On page 6 he asked why the unrestricted interest went down. It was because some of the bond money was spent. On the expenses for Culture & Recreation, he wanted to know what contributed to the \$400,000. It was because the programming is still increasing after the pandemic and a portion of the pension liability of \$100,000 was included. The IMRF pension contributions & payouts were discussed. The target date to begin the next audit is to start in late August. The commissioners thanked Mr. Williams for attending and presenting. Gina asked that he extend

hers and the Board's appreciation to David for his assistance.

- A. Acceptance of the FY 2023 Audit Report – President McCarey asked for a motion to accept the audit.

Commissioner Ponton made a motion to approve the FY 2023 Audit as provided and Commissioner Gentry seconded the motion. A roll call vote was taken.

Aye: (4) Ponton, McCarey, Ruvoli, Gentry

Nay: (0)

Abstain: (0)

Absent: (1) Barz

Motion approved

- B. Approval of Agreement with Williams Architects - This is the first step for the Referendum. Gina went through the steps to put the referendum on the November ballot. If residents feedback is negative, then the process can be reevaluated to renovate the current structure rather than building a new building. A clear and concise story needs to be told to get the residents on board. Partnering with a creative solution from an outside source might be the only answer. Demographics in the village need to be assessed. Discussion was held. President McCarey asked for a motion to approve the agreement with Williams Architects for Professional Conceptual Design Architectural Referendum Services in the amount of \$39,500.

Commissioner Ponton so moved and Commissioner Ruvoli seconded the motion. A roll call vote was taken.

Aye: (4) Ponton, McCarey, Ruvoli, Gentry

Nay: (0)

Abstain: (0)

Absent: (1) Barz

Motion approved

8. UNFINISHED BUSINESS – None

9. EXECUTIVE SESSION - None

10. ADJOURNMENT — President McCarey asked for a motion to adjourn the Frankfort Park District Board of Commissioners Special Board meeting of February 27, 2024 at 7:22 p.m.
Commissioner Ruvoli so moved and Commissioner Ponton seconded the motion. Hearing no objections all present voted Aye. Motion passed by a voice vote.

Respectfully submitted,

Mary T. Strand

Board Minutes Secretary