



FRANKFORT PARK DISTRICT RESIDENTS

Your Vote Matters

Vote by Mail begins September 29 | Election Day is November 8

Park Preservation Referendum



You decide the level of funding you want for future park preservation and recreation in Frankfort

Frankfort Park District has one of the lowest tax rates in the area

The district is asking residents if it should increase the limiting rate by .112 (12 cents) for a total tax rate of .2859.

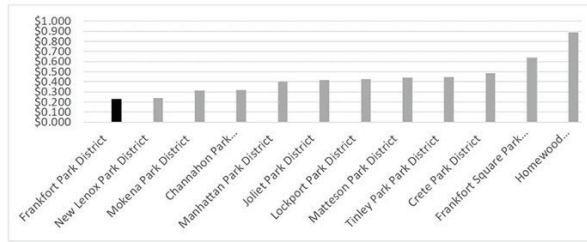
The Park District is limited in collecting property tax revenues by P-Tell (tax cap) which was enacted in 1991. At that time, the Frankfort Park District had lowered the tax rate which was then locked in place when P-Tell passed. The district's lower tax rate in 1990s has reduced our future tax collections and borrowing capacity for the Park District.

With a rate increase, Frankfort Park District would still have a significantly lower tax rate than our neighbors.

Frankfort Park District

Comparison of Frankfort Park District Tax Rate to Nearby Park District Tax Rates

Frankfort Park District	\$ 0.228
New Lenox Park District	0.238
Mokena Park District	0.315
Channahon Park District	0.319
Manhattan Park District	0.403
Joliet Park District	0.416
Lockport Park District	0.427
Matteson Park District	0.440
Tinley Park District	0.446
Crete Park District	0.488
Frankfort Square Park District	0.640
Homewood Flossmoor Park District	0.887



✓ If residents vote yes, and the Park Preservation Referendum passes

Residents with a \$400,000 home would invest an additional \$12.44 per month to improve parkland, fund capital projects, maintain or increase park maintenance, and have access to free community events like Parties in the Park and 4th of July Fireworks.

✓ If residents vote no, and the Park Preservation Referendum fails

The park district will decrease the frequency of mowing at neighborhood parks, delay playground replacements for for an additional 5-10 years, and reduce or eliminate free community special events, including the annual July 4th Fireworks and Parties in the Parks. This will allow the district to reallocate money to essential or critical park and facility maintenance and repairs.

\$\$\$ The annual impact on residents with a \$400,000 home will be approximately \$149.28.

It would generate \$969,655 in funding annually which will be allocated to park maintenance, capital improvements to facilities and grounds, and allow the park district to adequately fund future capital outlay.

FRANKFORT PARK DISTRICT REFERENDUM DISTRITO DE FRANKFORT PARK REFERENDUM

PROPOSITION TO INCREASE THE LIMITING RATE

Shall the limiting rate under the Property Tax Extension Limitation Law for Frankfort Park District, Will and Cook Counties, Illinois, be increased by an additional amount equal to 0.112% above the limiting rate for the purpose of funding increased recreational and other park district expenses for levy year 2021 and be equal to 0.2859% of the equalized assessed value of the taxable property therein for levy year 2022?

PROPUESTA PARA INCREMENTAR LA TASA DE LIMITACIÓN

¿Se aumentará la tasa de limitación en virtud de la Ley de Limitación de la Prorrogación del Impuesto sobre Bienes Inmuebles para el Distrito Frankfort Park, Condados de Will y Cook, Illinois, a un monto adicional equivalente al 0.112% por sobre la tasa limitante con el fin de financiar mayores gastos en el ámbito recreativo y otros gastos correspondientes al distrito de parque para el gravamen del año 2021 e igualar el 0.2859% de la valoración fiscal ecualizada de la propiedad sujeta a tributación para el año fiscal

☐ YES / SÍ

☐ NO / NO

(1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$1,505,421 and the approximate amount of taxes extendable if the proposition is approved is \$2,475,076.

(2) For the 2022 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$37.33.

(3) If the proposition is approved, the aggregate extension for 2022 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

(1) El monto aproximado de impuestos prorrogables en la tasa limitante ampliada más recientemente es de \$1,505,421 y el monto aproximado de impuesto prorrogables en caso de aprobarse la propuesta equivale a \$2,475,076.

(2) Para el año fiscal 2022 el monto aproximado asociado al prorrogable fiscal adicional frente a una propiedad conformada de una única residencia familiar y con un valor normal de mercado al momento del referéndum de \$100,000 se estima en unos \$37.33.

(3) En caso de aprobarse la propuesta, la extensión agregada para 2022 se determinará por la tasa limitante establecida en la propuesta, en lugar de hacerlo por la tasa limitante aplicable calculada en virtud de las disposiciones de la Ley de Limitación de la Prórroga del Impuesto sobre Bienes Inmuebles (comúnmente conocida como la Ley de Límite de Impuesto sobre Bienes Inmuebles).



FRANKFORT
Park District

For more information
call 815-469-9400

www.frankfortparks.org
140 Oak Street, Frankfort, IL 60423



Your Vote Matters



Vote on or before November 8!

Park Preservation Referendum

You decide the level of funding you want for future park preservation and recreation in Frankfort

What is the Frankfort Park District asking for in the referendum?

The Park District is asking for residents to decide whether or not to invest additional tax dollars for park maintenance and operations and recreational opportunities through a tax rate increase. The increase will generate funding needed to manage the park operations and to maintain existing assets and funding would be allocated to improved park maintenance, working capital outlay and future capital outlay.

Why is the Park District asking now?

The Park District board has been evaluating the potential need for a tax rate increase since 2020. With mandated increases to minimum wage and rising costs of materials, the District is in the position where a modest rate increase will provide the funding necessary to maintain its existing assets. Without additional funding, the District will continue to delay maintenance and capital projects which will result in additional costs associated with deferred maintenance.

Why doesn't the Park District raise user fees?

Individuals who register for the recreational program offered by the park district are charged a fee. The fees are adjusted to cover increased program costs. The costs associated with managing the parks and buildings are funded by the Park District's general fund which is collected through property taxes. The Park District is limited by P-Tell, also known as the Tax Cap, as to how much money can be collected. To raise more funds the Park District must take the tax rate question to voters for approval.

The above FAQs are based on the best available information. Updates will be made to this page as needed.

What are some examples of planned projects and future capital needs for which the referendum fund will be applied?

- Pond maintenance including management of invasive plants species and shoreline stabilization.
- Improved maintenance of existing parks including landscape beds and park trees and weed control.
- Replacement and repairs of asphalt pathways and parking lots.
- Replacement of playgrounds including Timbers Edge, Windy Hill and Butternut.
- Facility roof replacements including the Founders Room Roof and common areas.
- Planning for replacement of Fort Frankfort Playground which is estimated to cost \$800,000.
- Facilities just like a home are always in need of repairs. Plumbing, heating and ventilation.

Will the passing of the referendum increase my taxes?

If the referendum passes, it would increase Park District residents' property taxes. For every \$100,000 in estimated property value, taxes would increase \$37.33 per year. If the market value of your property is equal to \$400,000, taxes would have an annual increase of \$149.32 or \$12.44 per month.

Where does the Park District get funding?

The Park District gets funding from property taxes, program and rental fees paid by users and grants. The Park District has been successful in securing matching grants from the State of Illinois to offset the costs of replacing and enhancing park projects.

The Village of Frankfort has additional tax revenue beyond property taxes. The Village collects Income Tax, Utility taxes and Sales Tax. The Park District does NOT receive any of these funds.

Doesn't the Village maintain the parks?

The Frankfort Park District and the Village are two separate taxing bodies with separate governing boards and budgets. The Village owns two park parcels; Breidert Green and Prairie Park which are both located in downtown Frankfort. The Park District maintains 20 park locations with over 250 acres of green space including Main & Commissioners Park. In addition the Park District manages the Founders Center and the Puent Building.

What percentage of my tax bill goes to the Frankfort Park District?

2.7% of your tax bill goes towards the Frankfort Park District.

What will the Park District do with increased funding?

The Park District plans to improve the park maintenance operation, to allocate towards working capital projects and towards future capital outlay.

Over the past 20 years the community has grown as have the Park Districts assets. The facilities and parks are aging and are in need of repairs.

In 2019, the District conducted a facility assessment which outlines \$5.5 million in maintenance and capital projects that need to be done in next 10 years to maintain existing assets. The District has 8 playgrounds that are nearing 20+ years which is considered the useful life of the equipment. The roofs on the Founders Center and outlying buildings are due for replacement. Not all projects would be funded in one year.

Through surveys and master planning, Residents have communicated that they want enhanced recreational facilities. A portion of the money raised would be allocated for future capital outlay that would allow the District to apply for matching grants or to fund a facility that would meet the need of the residents.

**Town Hall Meetings: Tuesday, October 25 at 7:30 pm
Saturday, October 29 at 9:00 am**