



# Borg Warner Referendum April 6, 2021



www.frankfortparks.org

A referendum to purchase the Borg Warner Facility

The closing of the Frankfort Borg Warner Plant presents the Frankfort Park District with an opportunity to evaluate the purchase of the land to be developed into recreational facilities. On April 6, 2021, the Frankfort Park District will ask residents to vote on a non-binding referendum to gauge community support if the Frankfort Park District should acquire and improve the site of the Borg Warner Plant.

## Official Question:

Non-Binding (advisory) Referendum to gauge community support. Should the Frankfort Park District, acquire and improve the site of the Borg Warner Plant, located at 300 Maple Street in Frankfort and consisting of approximately 26 acres, for the purpose of developing, improving, and operating an indoor recreational space and outdoor athletic facilities and finance the purchase and renovation of the project by issuing bonds that will result in a property tax increase?

## Where & How to Vote

### Early Voting

- Starts February 25 at the Will County Clerk's Office
- Frankfort Village Hall, Weekdays: 9:00 am - 4:00 pm, March 22 - April 2
- Frankfort Library, Weekdays: 9:30 am - 4:30 pm, March 22 - April 1

### Vote by Mail

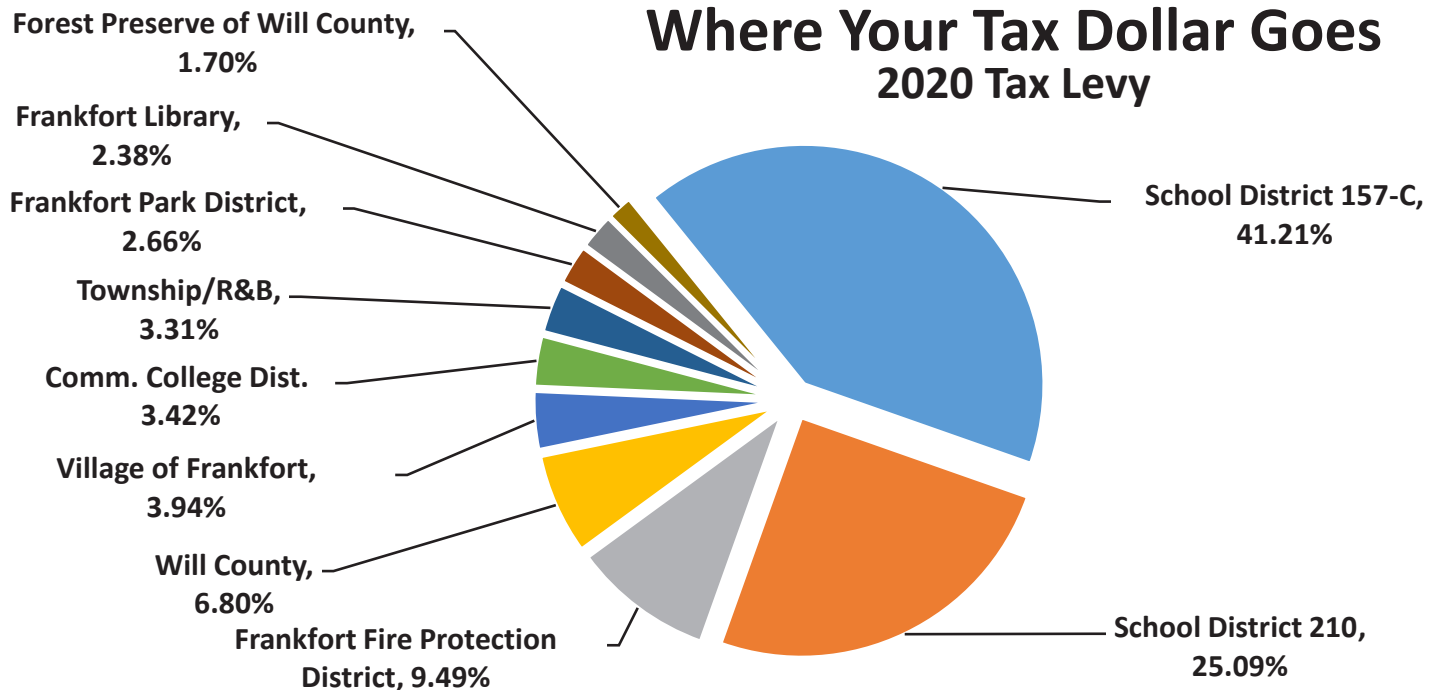
Call Will County Clerk's Office at (815) 740-4615 or Email at [votebymail@willcountyyillinois.com](mailto:votebymail@willcountyyillinois.com)

### Day of Voting

Tuesday, April 6 - Polls open at 6:00 am - 7:00 pm

Property taxes represent a significant investment made by property owners in their community. The Frankfort Park District is aware that current and future property taxes are a big concern for everyone. The diagram below shows the breakdown of a Frankfort property owner's tax bill. The Frankfort Park District represents 2.66% of the tax bill, grade and high schools represent collectively a tax rate of \*67.3%. The average homeowner, with a home valued at \$400,000 pays just under \$300 per year to the Frankfort Park District.

## Where Your Tax Dollar Goes 2020 Tax Levy





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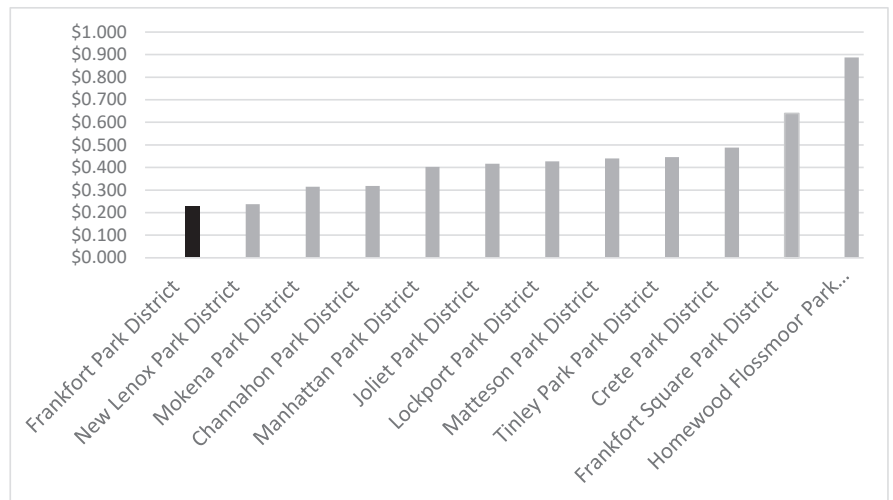
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The Frankfort Park District has one of the lowest tax rates compared to nearby park districts, those rates and districts are shown in the chart below. Property taxes are the main revenue source of the Park District with about \$1.8 million dollars collected annually which includes \$436,000 of restricted revenue for bonds and special recreation. The Revenue currently collected from taxes along with recreation revenue make it challenging to operate and maintain the existing assets and allocate funds to purchase or construct a new recreational facility.

## Comparison of Frankfort Park District Tax Rate to Nearby Park District Tax Rates

<b>Frankfort Park District</b>	<b>0.228</b>
New Lenox Park District	0.238
Mokena Park District	0.315
Channahon Park District	0.319
Manhattan Park District	0.403
Joliet Park District	0.416
Lockport Park District	0.427
Matteson Park District	0.440
Tinley Park Park District	0.446
Crete Park District	0.488
Frankfort Square Park District	0.640
Homewood Flossmoor Park Distr	0.887



**Frankfort Park District**  
Breakdown of Taxing Components  
For Levy Year 2019

Fund	Levy	Tax Rate	% to total
Corporate	\$ 1,397,368	0.1741	76.2%
Bonds and Interest	114,775	0.0143	6.3%
Handicapped	321,049	<u>0.0400</u>	<u>17.5%</u>
<b>Total Property Taxes</b>	<b>\$ 1,833,192</b>	<b>\$ 0.228</b>	<b>100.0%</b>

