

Laraway Property Auction Sale - April 2



Auction Location
140 Oak Street
Frankfort, IL 60423
www.frankfortparks.org

10840 W Laraway Rd, Frankfort, IL 60423

Corner parcel located at the NW corner of Laraway Rd & RT 45.

The site is a vacant parcel of land zoned B2, many possibilities, Community Business District - Planned Unit Development, within the Village of Frankfort. Utilities are available to the property and are extended along the west property line.



Proposed Plan



SEALED BIDS DEADLINE - April 2, 2019 at 3:00 pm (CT)

The minimum bid price for the property is \$860,000

On Site inspections at any time

The sale will be conducted by taking sealed bids, which shall be accepted until 3:00 p.m. (CT) on April 2, 2019 at the administrative offices of the Park District located at 140 Oak Street Frankfort, IL 60423. The sealed bids shall be submitted to the attention of: Ms. Gina Hassett, Executive Director, Frankfort Park District and shall state on the outside of the sealed envelope the property address (10840 Laraway Road). The bids will be opened and read aloud at 3:15 p.m. on April 2, 2019 at the administrative offices of the Park District. The Board of Park Commissioners will decide which bid, if any, it will accept at its meeting on April 9, 2019 which meeting will be held at the administrative offices beginning at 6:30 p.m. A bid security deposit in the amount of ten percent (10%) of the proposed purchase price in the form of a cashier's or certified check made payable to the "Frankfort Park District," must accompany the bid. Based on the best interests of the Park District and community, the Park District will decide which bid, if any, it will accept.

Please note the following terms and conditions:

- The property is approximately 10.187 acres. The property is vacant land.
- The property is located in Frankfort, Will County, Illinois.
- The minimum bid price for the property is \$860,000

Bidders shall submit a statement, along with the bid, certified by a principal or authorized officer of the bidder, setting forth the following information:

- The legal names, address and contact person for the bidder.
- If a corporation, the state and date of incorporation, the names and addresses of the principal officers thereof - if a partnership, the date of organization, type of partnership and names and addresses of the general partners thereof - if a sole proprietor, the date of the organization of the business and the name or names and address or addresses of the owners.
- Information demonstrating bidder's financial capability of funding the payments required either by guarantees of a financial institution or other proof of assurance.

Bidders may secure information pertaining to the site at the administrative offices of the Park District located at 140 Oak Street Frankfort, IL 60423 or by contacting Ms. Gina Hassett, Executive Director, at GHassett@frankfortparks.org or (815) 469-9400.