

## **Notice of Proposed Property Tax Increase for the Frankfort Park District**

- I. A public hearing to approve a proposed property tax levy increase for Frankfort Park District for 2018 will be held Tuesday, December 11, 2018, 6:30 pm at the Frankfort Park District Founders Community Center, 140 Oak Street, Frankfort, IL 60423. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Gina Hassett, Executive Director, 140 Oak Street, Frankfort, IL 60423, 815-469-9400.
- II. The corporate and special purpose property taxes extended or abated for 2017 were \$1,604,054.88.  
The proposed corporate and special purpose property taxes to be levied for 2018 are \$1,867,000. This represents a 16.3925% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2017 were \$105,778.46.  
The estimated property taxes to be levied for debt service and public building commission leases for 2018 are \$108,285. This represents a 2.3695% increase over the previous year.
- IV. The total property taxes extended or abated for 2017 were \$1,709,833.  
The estimated total property taxes to be levied for 2018 are \$1,975,285. This represents a 15.5% increase of the previous year.